

Incoterms - 2010

Incoterms make international trade easier and are used to define the responsibilities of buyers and sellers.

The Incoterms are published by the International Chamber of Commerce in Paris and serve to regulate the division of costs, risk, and obligations between buyer and seller.

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The Incoterms 2010 are divided by mode of transport:

Maritime and inland waterway transport only:

FAS - Free Alongside Ship (named port of shipment)
FOB - Free On Board (named port of shipment)
CFR - Cost and Freight (named port of destination)
CIF - Cost, Insurance and Freight (named port of destination)

Any mode of transport:

EXW - Ex Works (named place)
FCA - Free Carrier (named place)
CPT - Carriage Paid To (named place of destination)
CIP - Carriage and Insurance Paid To (named place of destination)
DAT - Delivered At Terminal (named place)
DAP - Delivered at Place (named place)
DDP - Delivered Duty Paid (named place of destination)

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